

**St. Matthew Church**  
**Financial Report for the Fiscal Year Ending June 30, 2017**

<b>Income</b>	683,693.23
<b>Expenses</b>	<u>746,605.81</u>
<b>Net Income</b>	<b>-62,912.58 *</b>

	<b>Total</b>
<b>Income</b>	
A-1 Offertory Collections	480,205.97
A-2 Other Operating Income	20,255.50
A-3 Operating Income from Investments	925.14
A-4 Specific Operating Areas Income	164,863.78
Income	9,621.90
<b>Total Income</b>	<b><u>675,872.29</u></b>
<b>Gross Profit</b>	<b>675,872.29</b>
<b>Expenses</b>	
B Cost of Facilities	77,990.40
C Administration Expenses	19,640.27
D Worship Expense	12,222.71
E Specific Operating Area Expenses	119,757.20
F Labor Costs	174,302.44
G Employee Benefit Costs	93,965.42
Expenses	44,430.06
I School and Archdiocesan Support	81,683.12
<b>Total Expenses</b>	<b><u>623,991.62</u></b>
<b>Net Operating Income</b>	<b>51,880.67</b>
<b>Other Income</b>	
K-1 Fundraising Income	5,876.94
K-2 Investment Income- Non-Operating	275.50
K-3 Other Non- Operating Income	1,668.50
<b>Total Other Income</b>	<b><u>7,820.94</u></b>
<b>Other Expenses</b>	
L Other Non-Operating Expenses	122,614.19
<b>Total Other Expenses</b>	<b><u>122,614.19</u></b>
<b>Net Other Income</b>	<b><u>-114,793.25</u></b>
<b>Net Income</b>	<b><u>-62,912.58 *</u></b>

\* During the past year we needed to dip into our savings to address an asbestos problem in the church. This expense is listed under: "L Other Non-Operating Expenses" and caused us to end the year with a net loss of revenue.